



PRESS RELEASE

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Change in the Group Executive Board Franke Group – Peter Revesz becomes new CEO of Franke Foodservice Systems

Aarburg, August 15, 2022

The Board of Directors of the Franke Group appoints Peter Revesz as CEO of the Franke Foodservice Systems division and at the same time as a member of the Group Executive Board.

Peter Revesz will become CEO of Franke Foodservice Systems, a division of the Franke Group, on September 1, 2022, and will be appointed to the Group Executive Board. He succeeds Group CEO Patrik Wohlhauser, who has led the division on an interim basis since February of this year. Mr. Revesz will be based at the division's headquarters in Smyrna, TN/USA.

Mr. Revesz joined Franke Foodservice Systems in early 2021. In the role of president of the Americas business unit, he led the firm's U.S. operations as a manufacturer, distributor and program management partner to some of the largest foodservice and convenience chains in the world. As CEO of the division, with more than 1,800 employees and net sales of almost 1.1 billion Swiss francs, Mr. Revesz will seek to expand the scope of Franke's facility-related equipment, supplies and service portfolio into the quick-service restaurant and the convenience store segments.

Patrik Wohlhauser is pleased to fill this important leadership position from within the company. "Peter has successfully navigated the Americas business unit through many challenges," said Mr. Wohlhauser. "His long-standing international experience in production, development and sales will help us to further strengthen Franke Foodservice Systems' leading global position."

Prior to joining Franke, Peter Revesz served Hilti, Inc. most recently as president and CEO of Hilti Mexico and previously as head of the company's Southeast U.S. region. He has extensive development and production experience in Asia, as well. Mr. Revesz studied Electrical Engineering at Kettering University

in Flint, MI/USA, and obtained his MBA from the Owen School of Management, Vanderbilt University in Nashville, TN/USA.

Franke belongs to the Artemis Group and is a leading global manufacturer and provider of solutions and equipment for domestic kitchens as well as for the professional fast food and coffee preparation sectors. The company is present worldwide and employs over 8,000 people in around 40 countries. Net sales in 2021 amounted to approximately 2.6 billion Swiss francs. Learn more at www.franke-group.com

Franke Foodservice Systems is a division of the Franke Group and a leading provider of comprehensive equipment and facilities systems to global foodservice and convenience store chains. The division has over 1,800 employees and generated net sales of almost 1.1 billion Swiss francs in 2021. The broad product portfolio is produced and distributed from various locations in the USA, Europe and Asia.

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Photo (Franke)



Peter Revesz will become the new CEO of the Franke Foodservice Systems division as of September 1, 2022, and at the same time a member of the Group Executive Board.